

RACING VICTORIA LIMITED

ACN 096 917 930

Customer First Contact Centre

Friday, 22 August 2014

400 Epsom Road Flemington Vic 3031, Australia

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Mr Dean Watt **Dynamic Syndications** PO Box 2324 Taren Point VIC 2229

Via Email: dean@dynamicsyndications.com.au

Dear Dean,

Application for the endorsement of your Product Disclosure Statement

I am pleased to confirm that your application for the endorsement of the Product Disclosure Statement for the following horse has been approved by Racing Victoria:

Redoute's Choice x Zapurple

If you have any queries, please do not hesitate to contact the Customer First Contact Centre by telephoning 03 9258 4258 or emailing licensing@racingvictoria.net.au

Yours faithfully,

FRANK DE RANGO

Customer Relationship Manager